## IN THE UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF WEST VIRGINIA CHARLESTON DIVISION

IN RE: ETHICON INC. PELVIC REPAIR	)	MDL Docket No. 2327
SYSTEM PRODUCTS LIABILITY	)	HONORABLE JUDGE JOSEPH R.
LITIGATION	)	GOODWIN

## PRETRIAL ORDER #306 (ORDER RE: QUALIFIED SETTLEMENT FUND – SANDERS PHILLIPS GROSSMAN, LLC

Sanders Phillips Grossman, LLC ("SPG"), as counsel for certain plaintiffs in MDL No. 2327, filed an Unopposed Motion for Approval of Qualified Settlement Fund on July 3, 2018 [ECF No. 6092]. SPG has moved the Court for entry of an Order to aid in the efficient processing and administration of a Confidential Settlement Agreement (the "Settlement Agreement") between Defendant Ethicon, Inc. and certain related companies ("Ethicon") and SPG to resolve the claims of certain claimants against Ethicon relating to the implant of Ethicon Pelvic Mesh Products (as defined in the Settlement Agreement). The Court, having reviewed the Motion, and finding good and sufficient cause, **FINDS** and **ORDERS** the following:

- 1. The Unopposed Motion [ECF No. 6092] is **GRANTED**.
- 2. In order to assist in the administration of the settlement of claims brought by the clients of SPG, the SPG TVM Qualified Settlement Fund Ethicon Sub-Account shall be established as a Qualified Settlement Fund within the meaning of Treasury Regulation Section 1.468B-1, pursuant to this court's continuing subject matter jurisdiction over the underlying matter and consistent with Treas. Reg. Section 1.468B-1(c)(1). All settlements reached by and between Ethicon and Plaintiffs in state or federal litigation or Claimants who are represented by SPG

- pursuant to the Master Settlement Agreement shall be paid into the SPG TVM Qualified Settlement Fund Ethicon Sub-Account.
- 3. The Garretson Resolution Group, Inc., ("GRG") is appointed as Fund Administrator and shall serve pursuant to the terms, conditions and restrictions of the Unopposed Motion, the parties' Master Settlement Agreement, and the parties' Escrow Agreement. SPG and said Fund Administrator are given the authority to conduct any and all activities necessary to administer this Fund as described in the Motion.
- 4. The SPG TVM Qualified Settlement Fund Ethicon Sub-Account, which includes all principal and interest earned thereon, shall be deposited in an account held in custody at J.P. Morgan Chase Bank, N.A. ("JPM Chase"), and JPM Chase shall serve as the Escrow Agent pursuant to the terms of the Parties' Escrow Agreement with JPM Chase. Investment related decisions shall be made pursuant to the terms and conditions set forth in the parties Master Settlement Agreement and Escrow Agreement, and disbursements from the SPG TVM Qualified Settlement Fund Ethicon Sub-Account shall be made pursuant to the terms of the Master Settlement Agreement and Escrow Agreement, which include provisions for payments into the MDL No. 2327 Fund.
- 5. The Fund Administrator is authorized to effect qualified assignments of any resulting structured settlement liability within the meaning of Section 130(c) of the Internal Revenue Code to the qualified assignee.
- 6. The Fund Administrator is authorized, upon final distribution of all monies paid into the Fund, to take appropriate steps to wind down the fund, and thereafter the

Fund Administrator is discharged from any further responsibility with respect to

the Fund.

The court **DIRECTS** the Clerk to file a copy of this order in 2:12-md-02327 and it shall

apply to each member related case previously transferred to, removed to, or filed in this district

where applicable, which includes counsel in all member cases up to and including civil action

number 2:18-cv-01065. In cases subsequently filed in this district, a copy of the most recent

pretrial order will be provided by the Clerk to counsel appearing in each new action at the time of

filing of the complaint. In cases subsequently removed or transferred to this court, a copy of the

most recent pretrial order will be provided by the clerk to counsel appearing in each new

action upon removal or transfer. It shall be the responsibility of the parties to review and abide

by all pretrial orders previously entered by the court. The orders may be accessed through the

CM/ECF system or the court's website at www.wvsd.uscourts.gov.

ENTER: July 6, 2018

JOSEPH R. GOODWIN

UNITED STATES DISTRICT JUDGE

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